

IN THE CLAIMS:

Please cancel claims **10 - 17, 24 - 26 and 62 - 64** without prejudice.

Please substitute the following claims for the pending claims with the same number:

1 - 64. (Canceled)

65. (Currently Amended) A product for a tournament auction system comprising:

instructions for directing a processing device to:

receive ~~an item~~ a plurality of items for sale by a seller;

auction said ~~[[Item]]~~ plurality of items sequentially in a series of rounds of bidding, a subset of the plurality of items being up for auction at each round of bidding;

receive bids for ~~said auctioned item~~ each subset of said plurality of items from a plurality of bidders during each of said series of rounds;

admit to each ~~of a~~ subsequent round of bidding a subset of bidders from a previous round responsive to a bid value placed by each of said plurality of bidders during the previous round, wherein for each bidder from said subset of bidders make who makes a payment in response to being admitted in each subsequent round; and

a media readable by said processing device that stores said instructions.

Please add the following new claims.

66. (New) The product for a tournament auction system of claim **65** wherein said subset of bidders for a subsequent round of bidding comprises bidders who are prioritized over other bidders in the previous round.

67. (New) The product for a tournament auction system of claim **65** wherein each said subset of said plurality of items is allocated immediately after the round of bidding in which such subset of said plurality of items is auctioned.